

**SFDC Budget**

	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>
Interest income	600	300	-	-	-
Town contribution	55,000	56,650	58,350	60,100	61,900
Corporate contributions	3,000	3,090	3,180	3,280	3,380
<b>Total income</b>	<b>58,600</b>	<b>60,040</b>	<b>61,530</b>	<b>63,380</b>	<b>65,280</b>
Farmers' market consultant	3,600	3,710	3,820	3,930	4,050
Farmers' market insurance	560	580	600	620	640
Farmers' market marketing	2,500	2,580	2,660	2,740	2,820
<b>Compensation and benefits</b>	<b>6,660</b>	<b>6,870</b>	<b>7,080</b>	<b>7,290</b>	<b>7,510</b>
Auditor	3,200	3,300	3,400	3,500	3,600
Consultant	52,000	53,560	55,170	56,830	58,530
Consultant mileage	2,750	2,830	2,910	3,000	3,090
Consultant expenses	1,500	1,550	1,600	1,650	1,700
Legal fees	-	-	-	-	-
<b>Professional</b>	<b>59,450</b>	<b>61,240</b>	<b>63,080</b>	<b>64,980</b>	<b>66,920</b>
D & O insurance	1,090	1,100	1,100	1,100	1,100
Advertising and marketing	3,000	3,100	3,200	3,300	3,400
Accounting software	250	300	300	300	300
Dues & subscriptions	300	300	300	300	300
Supplies	250	300	300	300	300
Other operating	250	300	300	300	300
<b>Operating expenses</b>	<b>5,140</b>	<b>5,400</b>	<b>5,500</b>	<b>5,600</b>	<b>5,700</b>
<b>Total expenses</b>	<b>71,250</b>	<b>73,510</b>	<b>75,660</b>	<b>77,870</b>	<b>80,130</b>
<b>(Deficit) Surplus</b>	<b>(12,650)</b>	<b>(13,470)</b>	<b>(14,130)</b>	<b>(14,490)</b>	<b>(14,850)</b>

**Notes:**

Assumes Town contribution in 2017 is \$55,000 and increases 3% annually.

Assumes Seneca Meadows contributes same amount to Farmers' Market (\$3,000) with 3% increase per year.

Mileage is about 5,000 annually at \$0.55 per mile and increased 3% per year.

Consultant expenses (i.e., meals, registration fees, etc.) are \$125 per month increased 3% per year.

Operating expenses are generally projected to increase 3% annually.

**Cashflow projections:**

	<b><u>With Town Contribution</u></b>	<b><u>Without Town Contribution</u></b>
Current cash balance	140,728.00	140,728.00
December 2016 expenses	(2,000.00)	(2,000.00)
Cash at December 31, 2016	<u>138,728.00</u>	<u>138,728.00</u>
2017 net deficit	(12,650.00)	(67,650.00)
Cash at December 31, 2017	<u>126,078.00</u>	<u>71,078.00</u>
2018 expenses	(13,470.00)	(70,120.00)
Cash at December 31, 2018	<u>112,608.00</u>	<u>958.00</u>
2019 expenses	(14,130.00)	
Cash at December 31, 2019	<u>98,478.00</u>	
2020 expenses	(14,490.00)	
Cash at December 31, 2020	<u>83,988.00</u>	
2021 expenses	(14,850.00)	
Cash at December 31, 2021	<u><u>69,138.00</u></u>	